

Real Estate Appraisers Professional Liability



Liberty
 Surplus Insurance Corporation
 Member of Liberty Mutual Group

Date Issued	Policy Number	Previous Policy Number
02/25/2011	LSI001945-010	LSI001945-009

LIBERTY SURPLUS INSURANCE CORPORATION

(A Stock Insurance Company, hereinafter the "Company")
 55 Water Street, 18th Floor
 New York, NY 10041

THIS IS A CLAIMS MADE AND REPORTED POLICY. PLEASE READ IT CAREFULLY.

Item DECLARATIONS

<p>1. Customer ID: 111000 Named Insured: APPRAISAL CERTIFIED SERVICES, INC. 17 Kyle Way East Marathon, FL 33050</p>	<p>This insurance is issued pursuant to the Florida Surplus Lines law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.</p>
<p>2. Policy Period: From: 03/16/2011 To: 03/16/2012 12:01 A.M. Standard Time at the address stated in Item 1.</p>	
<p>3. Deductible: \$1,000 Each Claim</p>	
<p>4. Retroactive Date: 03/16/1992</p>	
<p>5. Inception Date: 03/16/2002</p>	
<p>6. Limits of Liability: A. \$1,000,000 Each Claim B. \$2,000,000 Aggregate</p>	<p>The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.</p>
<p>7. Mail All Notices to Agent:</p>	<p>LIA Administrators & Insurance Services 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652</p>
<p>8. Annual Premium: \$1,999.00 + \$99.95 Surplus Lines Tax + \$25.99 FHCFC Assessment</p>	
<p>9. Number of Appraisers: 1</p>	
<p>10. Forms attached at issue: LIA002S (07/01) GPO 4916 03 10 LIA009 (04/10) LIA012 (03/10) LIA013 (03/10) LIA018 (03/10) LIA048 (10/10) SC-9 FL (10/08)</p>	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By Karlene Goff
 Authorized Signature